

John Xuefeng Jiang (姜雪峰)

July 28, 2023

EDUCATION

Ph.D., Accounting, University of Georgia, 2001-2005

M.A., Public Finance, Renmin University of China, 1999

B.A., International Finance, Renmin University of China, 1996, *summa cum laude*

Passed the Uniform CPA Exam in U.S., 2001; Passed the Chinese CPA Exam, 1997

EMPLOYMENT

Michigan State University, since 2005

- Eli Broad Endowed Professor (since 2022)
- Plante Moran Faculty Fellow (2017-2022)
- Professor of Finance (courtesy appointment since 2019)
- Law School Faculty Affiliate (since 2021)
- Full Professor of Accounting and Information Systems (since 2019)
- Associate Professor of Accounting and Information Systems (2011-2019)
- Assistant Professor of Accounting and Information Systems (2005-2011)

RESEARCH OUTPUTArticles in [UTD 24 Business Journals](#): 9Articles in [FT 50 Business Journals](#): 14[Google Scholar Citations](#): 4000+

Altmetric Attention Score: 2000+

SERVICE HIGHLIGHT

Associate Editor, Management Science (2021-

President-Elect, Financial Accounting and Reporting Section of AAA (2023-2024)

PUBLICATIONS

1. “[Angel Investment and First Impressions](#)” with Xing Huang, Zoran Ivkovich, and Isabel Wang. 2023. *Journal of Financial Economics* 149(2): 161-178. doi:10.1016/j.jfineco.2023.05.001.
2. “[Green Dies in Darkness? Environmental Externalities of Newspaper Closures.](#)” with Jing Kong. 2023. *Review of Accounting Studies* doi:10.1007/s11142-023-09786-5.
3. “[Factors Associated with Hospital Commercial Negotiated Price for Magnetic Resonance Imaging of Brain](#)”, with Ajay Malhotra and Ge Bai. 2023. *JAMA Network Open*. 6(3):e233875. doi:10.1001/jamanetworkopen.2023.3875
4. “[Commercial COVID-19 PCR Test Price in US Hospitals.](#)”, with Sanjay Gupta, Gerard Anderson, and Ge Bai 2023. *Journal of General Internal Medicine* <https://doi.org/10.1007/s11606-022-08013-2>, Covered by [MSU Today](#).
5. “[Price Transparency in Hospitals: Current Research and Future Directions](#)”, with Ranjani Krishnan, and Ge Bai 2023. *JAMA Network Open* 6(1): e2249588. doi:10.1001/jamanetworkopen.2022.49588
6. “[Price Variability for Common Radiology Services within U.S. Hospitals](#)”, with Howard Forman, Sanjay Gupta, and Ge Bai 2022. *Radiology* (Impact Factor 29.15) doi:10.1148/radiol.221815. Covered by [MSU Today](#), [Market Watch](#).

7. [“Are There Trade-Offs with Mandating Timely Disclosure of Cybersecurity Incidents? Evidence from State-Level Data Breach Disclosure Laws”](#), with Musaib Ashrafi and Isabel Wang. 2022. *The Journal of Finance and Data Science* 8: 202-213. doi: 10.1016/j.jfds.2022.08.001. Cited by SEC Commissioner [Hester Peirce in her statement](#) on SEC’s cybersecurity disclosure.
8. [“Land, Buildings, and Equipment Acquisitions in U.S. Hospitals: A Fifteen-year Perspective”](#), with Kangkang Qi and Ge Bai. 2022 *PLoS One* (Impact Factor 3.75) 17(8):e0272370. doi: 10.1371/journal.pone.0272370
9. [“Effectiveness of Email Warning on Reducing Hospital Employees’ Unauthorized Access to Protected Health Information: A Nonrandomized Controlled Trial”](#) with Nick Culbertson and Ge Bai. 2022 *JAMA Network Open* (Impact Factor 8.48) 5(4):e227247. doi:10.1001/jamanetworkopen.2022.7247. Covered by [Forbes](#), [Yahoo!](#), and [National Law Review](#).
10. [“Local Public Health Officials and COVID-19: Evidence from China”](#) with Maobin Wang. 2022. *China Accounting and Finance Review*, 24(3): 416-424. <https://doi.org/10.1108/CAFR-02-2022-0011>
11. [“Commercial Negotiated Prices for CMS-Specified Shoppable Radiology Services in U.S. Hospitals”](#), with Ge Bai and Martin Makary. 2022. *Radiology* (Impact Factor 29.15) 302(3): 622-624. doi:10.1148/radiol.2021211948. Covered by [the Wall Street Journal](#), and [Consumer Affairs](#).
12. [“Comparison of Cash Prices to Commercial Negotiated Prices for 70 Hospital Services”](#) with Ge Bai and Martin Makary. 2021. *JAMA Network Open* (Impact Factor 8.48) 4(12):e2140526. doi:10.1001/jamanetworkopen.2021.40526. Covered by [NPR](#), [Modern Healthcare](#), and [Broad News](#).
13. [“Factors Associated with Compliance to the Hospital Price Transparency Final Rule: a National Landscape Study”](#) with Dan Polsky, Jeff Littlejohn, Yuchen Wang, Hossein Zare, and Ge Bai. 2021. *Journal of General Internal Medicine* (Impact Factor 5.13) Dec 13:1–8. doi: 10.1007/s11606-021-07237-y
14. [“Commercial Negotiated Prices for CMS-Specified Shoppable Surgery Services in U.S. Hospitals”](#) with Ge Bai, and Martin Makary. 2021. *International Journal of Surgery* (Impact Factor 6.07) 95:106107. doi: 10.1016/j.ijso.2021.106107
15. [“Type of Information Compromised in Breaches of Protected Health Information”](#) with Ge Bai. 2020. *Annals of Internal Medicine* (Impact Factor 25.4) 172(2):159-160. doi: 10.7326/M19-1759. Covered by [Forbes](#), [New York Times](#), [CBS News](#), [U.S. News & World Report](#), [Reuters](#), [United Press International](#), [MarketWatch](#), [Daily Times](#), and many medical news outlets.
16. [“Evaluation of Causes of Protected Health Information Breaches”](#) with Ge Bai. 2019. *JAMA Internal Medicine* (Impact Factor 20.8) 179(2):265-267. doi:10.1001/jamainternmed.2018.5295. Covered by over 20 news outlets, including [Yahoo!](#), [Medical Health News](#), [ScienceDaily](#), [Healthcare Informatics](#), and [Tech Times](#)
17. [“Big N Auditor and Audit Quality: New Evidence from Quasi-experiments”](#) with Isabel Wang and Philip Wang, 2019. *The Accounting Review* 94:205-227. doi.org/10.2308/accr-52106
18. [“Revolving Rating Analysts and Ratings of Mortgage-backed and Asset-backed Securities: Evidence from LinkedIn”](#) with Isabel Wang and Philip Wang. 2018. *Management Science* 64 (12):5832-5854. doi:10.1287/mnsc.2017.2921
19. [“How Does the FASB Make Decisions? A Descriptive Study of Agenda Setting and the Role of Individual Board Members”](#) with Isabel Wang and Dan Wangerin, 2018. *Accounting, Organizations and Society* 71: 30-46. doi:10.1016/j.aos.2018.05.002
20. [“The Need For Better Data Breach Statistics—Reply”](#) with Ge Bai, Renee Flasher. 2017 *JAMA*

Internal Medicine, 177(11): 1696-1697.

21. “[Hospital Risk of Data Breaches](#)” with Ge Bai and Renee Flasher. 2017. *JAMA Internal Medicine* (Impact Factor 20) 177 (6):878-880. doi: 10.1001/jamainternmed.2017.0336. Covered by over 60 news outlets, including [Forbes](#), [Huffington Post](#), *U.S. News & World Report*, *New York Post* and *Yahoo! Finance*
22. “[Private Intermediary Innovation and Market Liquidity: Evidence from the Pink Sheets Market](#)” with Kathy Petroni and Isabel Wang. 2016. *Contemporary Accounting Research* 33: 920-948. Presented at the 2013 CAR conference.
23. “[Does It Matter Who Serves on the Financial Accounting Standards Board? Bob Herz's Resignation and Fair Value Accounting for Loans](#)” with Isabel Wang and Yuan Xie. 2015. *Review of Accounting Studies* 20:371-394
24. “[Does It Matter Who Pays for Bond Ratings? Historical Evidence](#)” with Mary Stanford and Yuan Xie 2012. *Journal of Financial Economics* 105: 607-621. Covered by *Financial News*, Cited by the PCAOB Chairman James Doty in April 2013.
25. “[CFOs and CEOs: Who Have the Most Influence on Earnings Management?](#)” with Kathy Petroni and Isabel Wang. 2010. *Journal of Financial Economics* 96: 513-526.
26. “[What’s My Style? The Influence of Top Managers on Voluntary Corporate Financial Disclosure.](#)” With Linda Bamber and Isabel Wang. 2010. *The Accounting Review* 85: 1131-1162.
27. “[Comprehensive Income: Who’s Afraid of Performance Statement Reporting?](#)” With Linda Bamber, Kathy Petroni and Isabel Wang. 2010. *The Accounting Review* 85:97-126.
28. “[Taxable Income as a Performance Measure: The Effects of Tax Planning and Earnings Quality.](#)” With Ben Ayers and Stacie Laplante. 2009. *Contemporary Accounting Research* 26:1-44. Presented at the 2007 CAR Conference
29. “[Beating Earnings Benchmarks and the Cost of Debt.](#)” 2008. *The Accounting Review* 83: 377-416.
30. “[Discretionary Accruals and Earnings Management: An Analysis of Pseudo Earnings Targets.](#)” with Ben Ayers and Eric Yeung. 2006. *The Accounting Review* 81: 617-652.

OPINIONS AND POLICY BRIEFS

1. “[How To Prevent Medical Records From Being Hacked](#)” With Ge Bai. *Wall Street Journal*, June 22, 2020
2. “[Saving Lives Comes First For Drug Companies](#)” With Joe Grogan. *Washington Times*, December 26, 2021
3. “[A Year Of Hospital Price Transparency Offers Hope For Affordable Care](#)” With Ge Bai. *The Hill*, January 4, 2022.
4. “[Is the Hospital Price Transparency Rule Actually Lowering Costs?](#)” With Ge Bai and Marty Makary. *Medpage Today*, August 12, 2021
5. “[Where Are The High-Price Hospitals? With The Transparency Rule In Effect, Colonoscopy Prices Suggest They’re All Over The Place](#)” With Ge Bai and Marty Makary. *Health Affairs Blog*. August 11, 2021
6. “[Why Are Drugs Expensive? An Analysis Of U.S. Drugmakers’ Sales And Expenses From 1979 To 2018.](#)” with Jing Kong and Joe Grogan. 2021. *USC Schaeffer Center Evidence Based Blog*
7. “[Canary In A Coal Mine? A Look At Initial Data On COVID-19’s Impact On U.S. Hospitals](#)” With Ge Bai, Lovisa Gustafsson, and Gerard Anderson. 2020. *Commonwealth Fund Issue Brief*

WORKING PAPERS

1. Labor market outcomes of restatements for corporate accountants. with Michael Shen
2. Inferring quality of U.S. audit partners through their houses. with Henry He and Philip Wang
3. Sleeping with the enemy: taxes and former IRS employees. with John Robinson and Maobin Wang.
4. When mandatory private disclosure meets voluntary public disclosure: the effect of private country-by-country reporting on management effective tax rate forecasts with Sabrina Chi, Jing Huang and Anh Persson

GRANT APPLICATIONS

A finalist for the 2023 National Institute for Health Care Management Investigator-Initiated Research Grant (top 22 out of 220 submissions).

A finalist for the 2022 National Institute for Health Care Management Investigator-Initiated Research Grant (top 25 out of 160 submissions).

Submitted a Grand Challenge proposal to the Association of American Railroads to develop a risk-management system for key railroads as a co-PI. Phase I funded (\$20,000)

HONORS & AWARDS

- *MSU Broad College Instructors of Excellence Award*, based on students' teaching evaluations, 2022
- The American Accounting Association (AAA) *Distinguished Contribution to Accounting Literature Award*, 2017, the award "recognizes accounting research of exceptional merit that has significantly impacted the discipline over a period of at least five years".
- *Outstanding Teacher Award*, voted by the graduating class of undergraduate students, 2014, 2017
- *Faculty Excellence in Research Award*, Department of Accounting & Information Systems, 2009, 2016, 2022
- *John D. & Dortha J. Withrow Endowed Emerging Scholar Award*, College of Business, 2015, for making "substantial contributions to the college in the area of research, teaching and service."
- *Spirit of Ability Award*, Michigan State University Resource Center for Persons with Disabilities, 2015, "for creating vibrant environments that welcome, fortify, and compassionately challenge students with disabilities to reach their fullest ability".
- Inaugural Broad Integrative Fellow, College of Business, 2013
- AAA Doctoral Consortium Fellow, 2003
- Beijing Outstanding College Graduate of 1996

PH.D. STUDENTS SUPERVISION

Shuting Wu (Accounting, expected 2024): Dissertation Committee member

Alex Hopkins (Environmental Economics, expected 2023): Dissertation Committee member

Jing Kong (Accounting, 2022): Dissertation Chair, placed at University of Michigan Dearborn

Xinyu Wang (Finance, 2021): Dissertation Committee member

Michael Shen (Accounting 2018): Dissertation Chair, placed at National University of Singapore

Philip Kailong Wang (Accounting 2016): Dissertation Chair, placed at University of Florida

Yu Sun (Economics, 2015): Dissertation Committee member

Dara Marshall (Accounting 2012): Dissertation Chair, placed at Miami University, Ohio

Supervising students' first and second-year research papers since 2011

PROFESSIONAL ACTIVITIES

Outreach and Engagement Activities

Sharing the data breach research among healthcare providers with officials of the Office for Civil Rights (OCR) at the U.S. Department of Health and Human Services on January 23, 2020.

Accounting Profession

- At-large Member, Steering Board of the Financial Accounting and Reporting Section (FARS), 2018-2022
- The organizer of the 2019 Midwest Accounting Research Conference
- A track chair of the FARS Midyear Meeting, 2015, 2016
- Organizing committee of the Chinese Accounting Professors' Association of North America (CAPANA) Annual Conference, 2018, 2019, 2020, 2021
- FARS program liaison, AAA annual meeting, 2012
- External promotion and tenure evaluator for ten universities
- Grant reviewer for Hong Kong Research Grants Council, 2011-

Ad Hoc Referee

- The Accounting Review; Journal of Accounting and Economics; Management Science; Contemporary Accounting Research; Review of Accounting Studies; Accounting, Organization and Society; Accounting Horizons; Auditing: A Journal of Practice & Theory; European Accounting Review; Financial Management; Journal of Accounting, Auditing and Finance; Journal of Accounting and Public Policy; Journal of Banking and Finance; Journal of Business, Finance and Accounting; Journal of Corporate Finance; Journal of Financial Reporting; Journal of Management Accounting Research; Journal of the American Taxation Association; The American Journal of Managed Care, JAMA Network Open, Health Affairs

Invited Presentations

2023: Baruch, Chinese University of Hong Kong, Xiamen University, Renmin University, UIBE

2022: Virginia Tech, Purdue, Renmin University, Dongbei University of Finance & Economics

2021: Rutgers, Drexel, Northwestern

2020: AAA FARS Midyear Meeting

2019: AAA FARS Midyear Meeting, Texas A&M, Lehigh, Carnegie Mellon

2018: Journal of Accounting, Auditing, and Finance Conference

2017: AAA Annual Meeting, FARS Midyear Meeting, UIBE at Beijing, Central Univ. of Finance and Economics, CEIBS Accounting and Finance Conference in Shanghai, Midwest Accounting Research Conference at University of Wisconsin, University of Illinois at Chicago

2016: University of Arizona, Rutgers University, George Mason University, Fordham University

2015: McGill University, Florida State University, McMaster University, University of Kentucky

2014: University of Houston, University of Toronto, Ohio State University, UIUC, Syracuse University, FARS Midyear Meeting

2013: University of Southern California, Washington University in St. Louis, University of Georgia

2012: Conference on Financial Economics and Accounting, Penn State University, FARS Midyear Meeting

2011: MSU Finance Department Workshop, Cheung Kong Graduate School of Business, University of International Business and Economics, Renmin University of China, Dongbei University of Finance & Economics, Dalian University of Technology

2010: Conference on Financial Economics and Accounting at University of Maryland, George Mason University, University of Wisconsin, FARS Midyear Meeting

2009: Penn State University, University of Minnesota, University of Connecticut, Central University of Finance and Economics, FARS Midyear Meeting

2005- 2008: AAA Annual Meeting, FARS Midyear Meeting, Arizona State University, Michigan State University, Southern Methodist University, Texas Christian University, Tulane University, University of Kansas, University of Melbourne, University of Oklahoma, The Chinese University of Hong Kong, Hong Kong University of Science and Technology, University of Hong Kong

SERVICE

Department

Workshop Co-Coordinator (2013-)

Faculty Recruiting Committee Chair (2019-2020)

Faculty Coordinator for Intermediate Accounting Courses (2015-2019)

Department Advisory Committee (2012-2014, 2016-2018)

Accounting Ph.D. Program Committee (2011-)

Accounting Scholarship Committee (2016-2020)

Curriculum Innovation Task Force (2016-2018)

Undergraduate Curriculum Committee (Chair, 2014-2015; 2016-2019)

College & University

Faculty Senate and University Council (2019-2021)

College DEI Committee (2020-)

College Research Committee (2012-2016)

College Undergraduate Program Committee (2014-2017)

College Strategic Planning Committee (2014)

College International Student Task Force (2013)

Faculty advisor for the Broad China Business Society, a student organization (2014-2019)

Panelist in MSU's *Networking Conversation for International Faculty and Academic Staff* (2017)

Panelist in MSU's *Changing Classroom: Challenges and Best Practices for the Academic Success of International Students* (2014)

Panelist in MSU's Spring Institute program on *Maximizing Learning: Focus on Chinese Students at MSU* (2012)

Working with the Office of Faculty and Organizational Development, and the Office for International Students and Scholars on how to better integrate Chinese students into MSU