667 N Shaw Ln Room 329
East Lansing, MI 48824
+1 (517) 488-5008
yangqia8@msu.edu
qyangresearch.com

QIAN (Q.) YANG

EDUCATION

Michigan State University, Ph.D. Candidate, Finance *2017/09 - Present*

Michigan State University, MBA, Finance *2015/09 - 2017/05*

Beijing Foreign Studies University, MA, Applied Linguistics *2009/09 - 2011/07*

RESEARCH INTERESTS

Empirical Asset Pricing, Corporate Finance, FinTech, Machine Learning, Natural Language Processing, Behavioral Bias, Retail Trading, Emerging Risks

WORKING PAPERS

- **Crashes, Distorted Beliefs, and Retail Trades, 2021**

  Click here to download

AFA 2023 PhD Student Poster Session, EFA (Eastern) 2022/04, EFA (European) Doctoral Tutorial 2021/08, FMA Annual Meeting 2021/10, New Zealand Finance Meeting 2021/12, 34th Australasian Finance and Banking Conference 2021/12, Young Scholars Conference on Machine Learning in Economics & Finance 2021/12 - Federal Reserve in Philadelphia, SoFiE Financial Econometrics Summer School 2021 at NYU Shanghai 2021/08, 17th Annual Conference of the Asia-Pacific Association of Derivatives 2021/07, Academy of Behavioral Finance & Economics 2021/09 - ***Best Doctoral Papers Award***, International Risk Management Conference 2021/10 - ***Best Conference Paper Award***

- **The Cyber Risk Premium, 2020**

  Revise & Resubmit at Management Science

  With Hao Jiang, Naveen Khanna, and Jiayu Zhou

  Click here to download

Eastern Finance Association 2022/04, Winter Research Conference on Machine Learning and Business 2021/02, University of Southern California 2020 (co-author), Future of Financial Information webinar 2021 (co-author)

WORK IN PROGRESS

- **Cyberattacks and Municipal Bond, 2022**
  With Clifton Green and Jinoug Jeung
- **Social Capital and Equity Prices, 2022**
  With Anand Jha and Amanjot Singh
- **Idiosyncratic Jump Risk Contagion, 2022**
  With Morad Zekhnini
- **Instrumental Variables in Finance, 2022**
  With William Grieser

SKILLS

Python, R, STATA, SAS, LaTeX

Machine learning, Natural language processing, Deep learning

Simultaneous interpreting, Conference interpreting

AWWARDS & HONORS

- AFA 2023 Travel Gtant
- AFA 2023 PhD Poster Session
- FMA 2022 Doctoral Consortium
- Best Conference Paper Award, IRMC 2021
- Best Doctoral Papers Award, ABF&E 2021
- CFA Charterholder
- Graduate Fellowship, Doctoral, MSU
- Beta Gamma Sigma Honor Society, 2017, MSU
- MSU Startup Pitch Competition, Second Prize, 2016, MSU
- Graduate Fellowship, MBA, MSU
- Graduate Fellowship, MA, BFSU

SERVICE

Referee Journal of Banking & Finance, International Journal of Forecasting

Chairperson Sources & Measures of Alpha, FMA annual meeting 2021

DISCUSSIONS

- EFA Meeting 2022
  Narrative Asset Pricing: Interpretable Systematic Risk Factors from News Text
- MFA Meeting 2022
  The Conduits of Price Discovery: A Machine Learning Approach
- FMA Annual Meeting 2021
  Factor Models with Drifting Prices
- SFS Cavalcade North America 2021
  PEAD.txt: Post-Earnings Announcement Drift Using Text
- 2021 Academy of Behavioral Finance & Economics
  Effect of Choice Bracketing on Risk Aggregation
- Winter Research Conference on Machine Learning & Business 2021
  Asset Pricing with Realistic Crises Dynamics

SUMMER SCHOOLS

- **Machine Learning in Finance**
  SoFiE Financial Econometrics Summer School 2021 at NYU Shanghai
- **The Econometrics of Derivatives Markets**
  SoFiE Financial Econometrics Summer School 2021 at Kellogg
- **The Econometrics of Mixed Frequency (Big) Data**
  SoFiE Financial Econometrics Summer School 2020 at NYU Shanghai

TEACHING

- Advanced Business Finance — *Instructor*
  MSU undergraduate, Spring 2023, using Python and R
- Cryptocurrency — *Instructor*
  MSU undergraduate, Spring 2023
- Introduction to Finance (online) — *Instructor*
  MSU undergraduate, Summer 2020
- Introduction to Finance (in person) — *Instructor*
  MSU undergraduate, Summer 2019
- Corporate Finance Strategies — *TA*
  MSU undergraduate & MBA
- Corporate Risk Management Strategies — *TA*

MSU undergraduate & MBA

- **Advanced Business Finance — *TA***

  MSU undergraduate, using Python and R

MEDIA MENTIONS

- Quoted in an article for InvestorPlace about Tesla stock. The article was shared by Markets Insider.
- Quoted in an article for InvestorPlace about Robinhood investing in 2021. The article was shared by Markets Insider and Wealth Creation Investing.
- Quoted in InvestorPlace Ultimate EV Investing Guide.

EXPERIENCE

Ford Motor Company, Dearborn MI — **Global Strategy Intern** 2016/06 - 2016/08

- Analyzed and presented to GVP the strategic alliance between Renault and Nissan and its implications for Ford.

Spartan Consulting Inc. — **VP of Finance** 2016/09 - 2017/05

- Led the finance and treasury-related work
- Initiated investment program for reserve cash for the student-led organization.

Spartan Innovations — **Venture Fellow** 2015/09 - 2016/05

- Worked with Ph.D. candidates to conduct extensive market research in biofilm.
- Created and pitched the business plan and won second prize in the MSU startup pitch competition.

Changan Automobile Co., Chongqing, China — **Joint Venture Manager & Executive Interpreter** 2011/12 - 2015/07

- Managed all high-level executive meetings with international partners (Ford Motor Company, Groupe PSA, Lear, Magna, etc.) and was in charge of on-site consecutive and simultaneous interpreting.
- Prepared, organized, and facilitated over ten quarterly and annual board meetings of Joint Ventures (with Ford and PSA), including simultaneous interpreting service.

LANGUAGES

- **English: Simultaneous Interpreter**
- **Mandarin: Native**
- **Japanese: Japanese Language Proficiency Test Level II**

REFERENCES

Naveen Khanna
A.J. Pasant Endowed Chair
Department of Finance
Broad College of Business
Michigan State University
khanna@broad.msu.edu
Phone: (517) 353-1853

Andrei Simonov
Chairperson
Philip J. May Endowed Professor
Department of Finance
Broad College of Business
Michigan State University
simonov@broad.msu.edu
Phone: (517) 884-0455

Hao Jiang
Associate Professor
Department of Finance
Broad College of Business
Michigan State University
jiangh@broad.msu.edu
Phone: (517) 353-2920

Ryan Israelsen
Associate Professor
Department of Finance
Broad College of Business
Michigan State University
israels4@broad.msu.edu
Phone: (517) 353-1705

Morad Zekhnini
Assistant Professor
Department of Finance
Broad College of Business
Michigan State University
zekhnini@msu.edu
Phone: (517) 353-1745

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