

# QIAN YANG

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## EDUCATION

**Michigan State University**, Ph.D. candidate in Finance, 2017/9 - Present

**Michigan State University**, M.B.A. Finance, 2017

**Beijing Foreign Studies University**, M.A. Applied Linguistics (Conference Interpreting, Simultaneous Interpreting), 2011

## RESEARCH INTERESTS

Empirical Asset Pricing, Behavioral Bias, Emerging Risks, Soft Information, Machine Learning, Natural Language Processing.

## WORKING PAPERS

- ***Fat and Fatter: Crash Risk and Retail Trading***, 2021  
***Job market paper.*** Click [HERE](#) for the latest version

1. European Finance Association (EFA) Doctoral Tutorial 2021
2. Financial Management Association (FMA) Annual Meeting 2021
3. 2021 Annual Meeting of Academy of Behavioral Finance & Economics  
***Best Doctoral Papers Award***
4. International Risk Management Conference 2021, Cagliari, Italy  
***Best Conference Paper Award***
5. 2021 New Zealand Finance Meeting
6. 34th Australasian Finance and Banking Conference
7. SoFiE Financial Econometrics Summer School 2021 NYU Shanghai
8. 17th Annual Conference of the Asia-Pacific Association of Derivatives

- ***The Cyber Risk Premium***, with Hao Jiang and Naveen Khanna, 2020  
Click [HERE](#) for the latest version

1. Winter Research Conference on Machine Learning and Business 2021
2. University of Southern California 2020 (co-author)

## WORK IN PROGRESS

- ***Idiosyncratic Jump Risk Contagion***, with Morad Zekhnini, 2021
- ***Tax Policy Comparability and Information Assimilation***, with Patrick Hopkins, William Grieser, and Parth Venkat, 2021

## FELLOWSHIPS & HONORS

- ***Best Conference Paper Award*** for “Fat and Fatter: Monthly Crash Risk and Investor Trading”, 2021 International Risk Management Conference
- ***Best Doctoral Papers Award*** for “Fat and Fatter: Monthly Crash Risk and Investor Trading”, 2021 Annual Meeting of Academy of Behavioral Finance & Economics
- **CFA Charterholder**
- ***Graduate Fellowship***, Doctoral, Michigan State University, 2017 - present
- ***Beta Gamma Sigma Honor Society***, inducted in MSU, 2017
- ***MSU Startup Pitch Competition***, Second Prize, 2016
- ***Graduate Fellowship, full tuition***, MBA, Michigan State University, 2015 - 2017
- ***Graduate Fellowship, full tuition***, 1 of 4, Beijing Foreign Studies University, 2009 - 2011

## MEDIA MENTIONS

- Quoted in an article for **InvestorPlace** [\[Click Here\]](#) about Tesla stock. The article was shared by **Markets Insider** [\[Click Here\]](#).
- Quoted in an article for **InvestorPlace** [\[Click Here\]](#) about Robinhood investing in 2021. The article was shared by **Markets Insider** [\[Click Here\]](#) and Wealth Creation Investing.
- Quoted in **InvestorPlace** [\[Click Here\]](#) Ultimate EV Investing Guide.

## DISCUSSIONS

- ***SFS Cavalcade North America 2021***  
PEAD.txt: Post-Earnings-Announcement Drift Using Text
- ***2021 Annual Meeting of Academy of Behavioral Finance & Economics***  
Effect of Choice Bracketing on Risk Aggregation
- ***Winter Research Conference on Machine Learning & Business 2021***  
Asset Pricing with Realistic Crises Dynamics

## REFeree SERVICE

- ***Journal of Banking & Finance***
- ***Chairperson***, Sources & Measures of Alpha, FMA annual meeting 2021

## SUMMER SCHOOLS

- ***Machine Learning in Finance***  
SoFiE Financial Econometrics Summer School 2021 at NYU Shanghai
- ***The Econometrics of Derivatives Markets***  
SoFiE Financial Econometrics Summer School 2021 at Kellogg
- ***The Econometrics of Mixed Frequency (Big) Data***  
SoFiE Financial Econometrics Summer School 2020 at NYU Shanghai

<b><u>PROFESSIONAL EXPERIENCE</u></b>	<p><b><i>Global Strategy Intern</i></b>, Ford Motor Company, 2016/6 - 2016/8</p> <ul style="list-style-type: none"> <li>Analyzed and presented to GVP the strategic alliance between Renault and Nissan and its implications to Ford.</li> </ul>
	<p><b><i>Joint Venture Manager &amp; Executive Interpreter</i></b>, Changan Automobile Co., 2011/12 - 2015/7</p> <ul style="list-style-type: none"> <li>Prepared, organized and attended over ten quarterly and annual board meetings of Joint Ventures (with Ford and PSA) by working with finance, marketing, product planning and other functions.</li> <li>Organized and facilitated executive communications between Changan and its various partners, including Ford Motor Company and Groupe PSA.</li> <li>Maintained ongoing negotiations between Changan and Ford regarding their joint venture in China.</li> </ul>
<b><u>TEACHING</u></b>	<p><i>Introduction to Finance (online)</i>, MSU, Undergraduate, Summer 2020</p> <p><i>Introduction to Finance</i>, MSU, Undergraduate, Summer 2019</p>
<b><u>EXTRA-CURRICULAR</u></b>	<p><b><i>VP of Finance</i></b>, Spartan Consulting Inc., 2016/9 - 2017/5</p> <ul style="list-style-type: none"> <li>Led the finance and treasury related work and initiated investment program for reserve cash for the student-led organization.</li> </ul> <p><b><i>Venture Fellow</i></b>, Spartan Innovations, 2015/9 - 2016/5</p> <ul style="list-style-type: none"> <li>Worked with PhD candidates to conduct extensive market research in biofilm.</li> <li>Created and pitched business plan, and won second prize in MSU startup pitch competition.</li> </ul>
<b><u>TECHNICAL SKILLS</u></b>	<ul style="list-style-type: none"> <li><i>Computer Languages:</i> Python, R, STATA, SAS, L<sup>A</sup>T<sub>E</sub>X</li> <li><i>Statistical:</i> Machine Learning, Natural Language Processing, Deep Learning</li> <li><i>Linguistic:</i> Simultaneous (Real-Time) Interpreting, Conference Interpreting</li> </ul>
<b><u>LANGUAGES</u></b>	<p><b><i>English:</i></b> Expert</p> <ul style="list-style-type: none"> <li>China Accreditation Test for Translators and Interpreters Level 2</li> <li>Test for English Majors-8</li> </ul> <p><b><i>Japanese:</i></b> Intermediate</p> <ul style="list-style-type: none"> <li>Japanese-Language Proficiency Test Level 2</li> </ul> <p><b><i>Mandarin:</i></b> Native</p>
<b><u>FUN</u></b>	<p>Investing, Guitar, Chess</p>

## **REFERENCES**

### **Naveen Khanna**

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Department of Finance  
Broad College of Business  
Michigan State University  
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### **Andrei Simonov**

Chairperson  
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### **Hao Jiang**

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