JAMES B. WIGGINS

Department of Finance Office: 305 Eppley Center

The Eli Broad College of Business Phone: (517) 353-2256

Michigan State University Email: jwiggins@msu.edu

East Lansing, MI 48824

Professional Experience

1992-present Associate Professor of Finance

 The Eli Broad College of Business

 Michigan State University

1994-1995 Visiting Associate Professor of Finance

 The University of Michigan, Ann Arbor

1986-1992 Assistant Professor of Finance

 S. C. Johnson Graduate School of Management

 Cornell University

Education

1981-1986 Massachusetts Institute of Technology

 Ph.D. in Business Administration

Major Field: Finance

Minor Field: Economics

1979-1981 University of California, Davis

 M.A. in Economics

1975-1979 Pennsylvania State University

 B.S. in Economics

Graduated with High Distinction and Honors in Economics

Teaching Activity (Last 5 years)

Introduction to Investments, FI 312, Fall 2017-present

Management of Financial Institutions, FI 413, Spring 2016-present

Theory of Investments, FI 321, Spring 2017

Functions and Management of Financial Institutions, FI 877, Spring 2016

Commercial Bank Management, FI 878, Spring 2016

Internal Service Activity (Last 5 years)

Subcommittee C Chairperson, University Committee on Curriculum, Fall 2019-present

Member, Subcommittee C, University Committee on Curriculum, Fall 2016-Fall 2019

Member, Dismissal of Tenured Faculty for Cause Committee, Spring 2016

Member, University Committee of Faculty Tenure, Fall 2016

Member, College Advisory Committee, Spring 2016-Spring 2018

Member, College Undergraduate Programs Committee, Spring 2016-Spring 2017

Chairperson, Department of Finance Curriculum Committee, Spring 2016-present

Chairperson, Department of Finance Financial Analysis Lab Committee, Spring 2016-present

Member, Department of Finance Portfolio Oversight Committee, Spring 2016-present

External Service Activity (Last 5 years)

Faculty Advisor, West Michigan Commercial Lending Challenge, Fall 2019

Judge, Community Bank Case Study Competition, Conference of State Bank Supervisors, Spring 2017, Spring 2018, Spring 2019

Faculty Advisor, Community Bank Case Study Competition, Conference of State Bank Supervisors, Spring 2016

Refereed Publications

"Trade imbalances and inventory effects in long-term S&P 500 index options," with Anu Bharadwaj, *The Financial Review*, May 2003, 293-309.

“To Deem or Not to Deem: The Deemed Sale Option for Appreciated Stock on 2001 Tax Returns,” *Journal of Financial Planning: Between the Issues* (online publication), March 12, 2002.

"Put call parity and box spread tests for the S&P 500 index LEAPS market," (with Anu Bharadwaj), *Journal of Derivatives* 8, Summer 2001, 62-71.

"The information content of closed-end country fund discounts” (with John Richard), *Financial Services Review* 9, 2000 (2), 171-81.

"The performance of actively managed international mutual funds" (with Miranda Detzler*), Review of Quantitative Finance and Accounting*, May 1997, 291-313.

"Open market stock repurchase programs and liquidity," *Journal of Financial Research*, Summer 1994, 217-230.

"Beta changes around stock splits revisited," *Journal of Financial and Quantitative Analysis*, December 1992, 631-40.

"Estimating the variance of S&P 500 futures prices using the extreme-value method," *Journal of Futures Markets*, 1992, 265-74.

"Betas in up and down markets," *The Financial Review*, February 1992, 107-24.

"Empirical tests of the bias and efficiency of the extreme-value variance estimator for common stocks," *Journal of Business*, July 1991, 417-32.

"The earnings-price and standardized unexpected earnings effects: One anomaly or two?," *Journal of Financial Research*, Fall 1991, 263-76.

"The relation between risk and optimal debt maturity and the value of leverage," *Journal of Financial and Quantitative Analysis*, September 1990, 377-86.

"Option pricing theory and implicit volatilities: A review and a new perspective" (with Robert Jarrow). *Journal of Economic Surveys*, 1989, no.1, 59-81.

"Option values under stochastic volatility: Theory and empirical estimates." *Journal of Financial Economics*, December 1987, 351-72.

Other Publications

“The Virtues of Variable Rate Mortgages,” *BankThink* July 5, 2012, American Bankers Magazine Online.

Reprint of "Option values under stochastic volatility: Theory and empirical estimates," in Options Markets, Edited by G.M. Constantinides, and A.G. Malliaris. Edward Elgar Publishing, Cheltenham, U.K., 2001.

"Allocating Assets Between Roth IRA And Other Retirement Accounts," August 1999, *NAPFA Advisor*.

Awards

Excellence in Teaching Award, 2014-2015, MSU Finance Department

Excellence in Teaching Award, 1999-2000, MSU Finance Department