# Min S. Kim

kimmi103@msu.edu; https://sites.google.com/view/minskim/home; (310) 890-8822

## Education

UNIVERSITY OF SOUTHERN CALIFORNIA, MARSHALL SCHOOL OF BUSINESS, Ph.D. in Finance, 2010

UNIVERSITY OF ROCHESTER, SIMON SCHOOL OF BUSINESS ADMINISTRATION, Master of Science in Business Administration with a concentration in Finance, 2005.

SEOUL NATIONAL UNIVERSITY.

Certified Public Accountant, Delaware.

## Academic Positions

MICHIGAN STATE UNIVERSITY, Broad College of Business, Department of Finance, Visiting Assistant Professor, August 2019 – present.

UNIVERSITY OF TEXAS at AUSTIN, McCombs Business School, Department of Finance, Visiting Scholar, September 2018 – May 2019; September 2015 – January 2016.

UNIVERSITY OF NEW SOUTH WALES, Australian School of Business, School of Banking and Finance, Assistant Professor, July 2010 – April 2018.

## Professional Positions

FINANCIAL SUPERVISORY SERVICE (equivalent to FRB/SEC/FIO of the U.S.), Seoul, South Korea, Associate, 2000 – 2003.

Minister of of Economy and Finance's Award, Ministry of Economy and Finance, South Korea, 2002.

## Research Interests

Financial markets, empirical and theoretical asset pricing, financial institutions, mutual funds, game theory, mechanism design.

## Publications

The Factor Structure of Mutual Fund Flows, with Wayne Ferson, International Journal of Portfolio Analysis and Management, 2012 Vol.1, No.2, pp.112 – 143.

## Working Papers

Fire Sale Risk and Expected Stock Returns, with George Aragon, December 2019.

Changes in Mutual Fund Flows and Managerial Incentives, December 2019.

Trading on Overshooting, December 2019.

Uncertainty and Dispersion of Opinions, with Fernando Zapatero, December 2019.

Unsuccessful Teams, with Renee Adams, December 2019.

Comparative R Squared, September 2019.

Expected Informativeness of Performance Measures and Incentives, November 2018.

Aggregate Asset Growth and Expected Stock Returns, January 2018.

## Work in Progress

Correlated Efforts and Performance Evaluations.

Stagnant Asset Risk and Expected Stock Returns.

Institutional Investors and Wisdom of the Crowd.

A New Holding-Based Performance Measure for Institutional Investors.

## Conference Presentations

Financial Management Association Annual Meeting, October 2019 (paper: Trading on Overshooting and Fire Sale Risk and Expected Stock Returns), Mutual Funds, Hedge Funds and Factor Investing, Lancaster, June 2019 (paper: Trading on Overshooting), American Finance Association Annual Meeting, January 2019 (paper: Unsuccessful Teams); Northern Finance Association Conference, September 2017 (paper: Fire Sale Risk and Expected Stock Returns), European Finance Association Conference, Mannheim, August 2017 (paper: Fire Sale Risk and Expected Stock Returns); Asian Finance Association Conference, Seoul, July 2017 (paper: Fire Sale Risk and Expected Stock Returns); F.E.W. Mentoring Workshop, Finance Research Network, Perth, July 2013 (paper: Value of Active Management and Managerial Incentives); RSFA (Research School of Finance, Actuarial Studies & Applied Statistics) Summer Camp 2012 organized by ANU, December 2012 (paper: Competitive Compensation and Dispersion in Analysts' Recommendations); Second Comisión Nacional del Mercado de Valores International Conference on Securities Markets, September 2012 (paper: Competitive Compensation and Dispersion in Analysts' Recommendations); Asian Finance Association Conference, Macao, July 2011 (paper: The Factor Structure of Mutual Fund Flows); Asian Alliance Conference, Sydney, June 2011 (paper: The Factor Structure of Mutual Fund Flows); The 37th Annual Meeting of the European Finance Association, Frankfurt, Germany, August 2010 (paper: Changes in Mutual Fund Flows and Managerial Incentives); The Second Brazilian Workshop of the Game Theory Society, São Paulo, Brazil, July 2010 (paper: Information Asymmetry and Incentives for Active Management and Rational Bias and Herding in Analysts' Recommendations); The 2010 Financial Intermediation Research Society Conference on Banking, Insurance and Intermediation, Florence, Italy, June 2010 (paper: Changes in Mutual Fund Flows and Managerial Incentives); The Annual UECE Lisbon Meetings - Game Theory and Applications, Lisbon, Portugal, November 2009 (paper: Information Asymmetry and Incentives for Active Management); Financial Management Association Annual Meetings, Ph.D. consortium and Special Session for Ph.D. papers (paper: Changes in Mutual Fund Flows and Managerial Incentives); discussant, Reno, Nevada, October 2009; The 20th International Conference on Game Theory, The Center for Game Theory in Economics, Stony Brook, New York, July 2009 (paper: Information Asymmetry and Incentives for Active Management); European Financial Management Association annual meeting, Merton H. Miller Doctoral Students Seminar, Milan, June 2009 (paper: Information Asymmetry and Incentives for Active Management); Annual Association of Pacific Rim Universities Doctoral Students Conference, Keio University, Tokyo, August 2007 (paper: Financial Regulation and Economic Growth).

## Seminars

Michigan State University, University of Oregon, University of Texas at Austin (2019); University of Texas at Austin, Texas A&M University, University of Southern California (2018); University of Texas at San Antonio, University of Texas at Dallas, University of Houston, Macquaire University, University of Technology Sydney (2017); University of Texas at Austin, Arizona State University, University of Southern California (2015); University of Adelaide, Griffith University (2012); RMIT (2011); Drexel University, Hong Kong University of Science and Technology, INSEAD, National University of Singapore, Rutgers University, University of New South Wales, University of Notre Dame, University of Rochester (2010).

## Referee Services

Journal of Finance, Journal of Financial and Quantitative Analysis, Review of Asset Pricing Studies, Management Science, Journal of Empirical Finance, Annals of Finance, Journal of Financial Services Research, International Journal of Finance.

## Honors and Affiliations

Academic Achievement Award, Office of International Services, University of Southern California, April 2010; Awards for Excellence in Teaching in the category of Finance and the Outstanding Teaching Assistant Awards Nominee, University of Southern California, 2008; Member of Phi Kappa Phi Society, University of Southern California, 2007-present; Graduate Fellowship, University of Southern California, 2005-2010; Member of Beta Gamma Sigma Society, University of Rochester, 2005-present; Dean's List, University of Rochester, 2003-2005; Merit-based Scholarship, University of Rochester, 2003-2005.

## Teaching Interests

Investments, business finance, merger and acquisitions, financial econometrics.

## Teaching Activities

Merger and Acquisition (MBA and MS in Finance), Advanced Business Finance (undergraduate), Michigan State University, 2019-2020; Empirical Techniques and Applications in Finance (MS in Finance), University of New South Wales, 2011-2017; Investments (MS in Finance), University of New South Wales, 2015; Research Methods in Finance (undergraduate honors and PhD), University of New South Wales, 2011-2014; T.A. Fellow, Center for Excellence in Teaching, University of Southern California, 2009-2010; Business Finance (undergraduate), University of Southern California, 2008.

## Citizenship and Visa

Citizen of South Korea; Permanent resident of the U.S.