Miriam Schwartz-Ziv

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Positions:

2019-current: Hebrew University of Jerusalem, Assistant Professor of Finance.

2013-current: Michigan State University, Assistant Professor of Finance (on leave during 2019-2020).

Education

Hebrew University of Jerusalem, School of Business Administration

1999-2002: B.A. in Education (honors program) and Business Administration.

2002-2005: M.B.A. (magna cum laude, top 5%).

2009-2012: Ph.D. in Finance.

Harvard University: Fellow at: the Edmond J. Safra Center for Ethics (2013-2014); Women and Public Policy Program, Harvard Kennedy School (2012-2013); Program on Corporate Governance, Harvard Law School (2011-2012).

Publications:

- 1. <u>"Blockholder Heterogeneity and the Dance between Blockholders"</u>, with Charlie Hadlock *Review of Financial Studies*, forthcoming.
- 2. <u>"Gender and Board Activeness: The Role of a Critical Mass"</u>, 2017. Journal of Financial and Quantitative Analysis 52: 751-780.
- <u>"What do Boards Really Do? Evidence from Minutes of Board Meetings"</u>, with Michael S. Weisbach, 2013. *Journal of Financial Economics* 108: 349–366.

Working Papers

- 4. <u>"How are Shareholder Votes and Trades Related?"</u>, with Sophia Li and Ernst Maug Presented at the AFA 2018, FARS 2018 Midyear Meeting, 2018 MFA, 2018 SEC Conference on Financial Market Regulation, 4th University of Connecticut Financial Risk Conference, CICF 2018, SFS Cavalcade 2019, EFA 2019*, Hebrew University, Tel Aviv University, NYU, and Michigan State; <u>Summary from Harvard Law Forum</u>. Revise and Resubmit, *Review of Financial Studies*
- 5. <u>"Do Institutional Investors Monitor Their Large vs. Small Investments Differently? Evidence</u> <u>from the Say-On-Pay Vote"</u>, with Russ Wermers

Presented at EFA 2016, SEC Conference on Financial Market Regulation, DePaul Conf. in Corp. Social Responsibility, ECGI Conference on Corporate Governance 2017*, MARC 201801 <u>The Wall Street Journal</u> article

<u>"Corporate and Mutual-Fund Overlapping Directors and Shareholder Satisfaction</u>", with Qingqiu Li

Presented at the FMA 2017*, American Law and Economics Association conference 2018, IDC, MFA 2019, 2019 Multinational Finance Society.

 "Ownership and Governance: New Evidence from Nonfinancial Blockholders", with Ryan Israelsen and James Weston

Presented at the MFA 2018, WAPFIN@Stern NYU 2018, 2019 Finance Summer conference in Jerusalem.

"Is Blockholder Diversity Detrimental?", with Ekaterina Volkova Presented at the 2019 Queensland Corporate Finance Conference*, Ben Gurion University (scheduled), Bank of Israel (scheduled).

Conference presentations, discussions, and seminars

2019/2020: Multinational Finance Society (presenter and discussant), Finance Summer conference in Jerusalem, EFA*, 2019 Queensland Corporate Finance Conference*, Ben Gurion University (scheduled), Bank of Israel (scheduled), ECGI Ackerman Conference on Corporate Governance (discussant, scheduled).

2018/2019: AFA (discussant), WAPFIN@Stern NYU 2018, Wayne State, Hebrew University of Jerusalem, Tel Aviv University, IDC, Oregon State University, EFA (discussant), MFA (presenter and discussant), CFIC (discussant), SFS Cavalcade 2019.

2017/2018: AFA, EFA (presenter and discussant), ECGI Ackerman Conference on Corporate Governance (discussant), Hebrew University, Tel Aviv University, Rice University brownbag, Bar-Ilan, FARS, FMA (2 papers), MFA (2 papers), ECGI-Harvard Conference on Corporate Governance (discussant), MARC, University of Melbourne, 4th University of Connecticut Financial Risk Conference, 2018 Law and Economics, 2018 Colorado Front Range, 2018 CEIBS, and 2018 CICF*
2016/2017: AFA (discussant), Windsor University, University of Texas at Austin, NYU brownbag, MFA (discussant, 2 papers)
2015/2016: EFA (presenter and discussant), International Risk Management Conference, SEC Conference on Financial Market Regulation, DePaul Conference in Corporate Social Responsibility

2014/2015: AFA (discussant), FMA, Hebrew University of Jerusalem, Ackerman Conference on Corporate Governance, Securities and Exchange Commission

2013/14: AFA, WFA (discussant), Michigan State University

2012/13: AEA, FMA, Baruch College, Brandeis University doctoral seminar, Harvard doctoral seminar, Hebrew University of Jerusalem, the
Interdisciplinary Center Herzliya, Michigan State University, Northeastern University, Simmons College, SUNY at Stony Brook, Tel Aviv University,
University of California Riverside, University of Toronto, Virginia Tech, Washington University of Saint Louis, and Yeshiva University
2011/12: EFMA, Mossavar-Rahmani Center for Business & Government at Harvard Kennedy School, Women and Public Policy program at Harvard
Kennedy School, Program on Corporate Governance at Harvard Law School, Northeastern College, Brown University, Brandeis doctoral seminar, Harvard doctoral seminar, Babson College, and MIT doctoral seminar

*presented by coauthor

Professional Service

Referee: The Review of Financial Studies (2011, 2014, 2015, 2017, 2017, 2018, 2018, 2018, 2019, 2019), Journal of Financial Economics (2018, 2019), Journal of Finance (2017), Journal of Financial and Quantitative Analysis (2016, 2017) Management Science (2013, 2014, 2017, 2019), Review of Finance (2016), Journal of Corporate Finance (2016, 2017), Journal of Banking and Finance (2014, 2016, 2018, 2018, 2019), Corporate Governance an International Review (2019), The World Bank Economic Review (2017), and Regulation and Governance (2012).

Conference program committees: European Finance Association 2015-2019; Financial Institutions, Regulation & Corporate Governance 2016; Financial Management Association 2014-2017; Best Paper Award FMA 2015; Midwest Finance Association 2014-2019; NFA 2018-2020.

Ph.D. dissertation committee member at MSU: Rachel Li (University of Alabama), Damien Brooks (2015, Instructor at University of Georgia), William Grieser (2015, Texas Christian University) Ryan Timmer (Jackson National Life Insurance).

Teaching: Financial Management (undergraduates), Managerial Finance (masters), Investments (MBA).

Press Coverage

NY Times, "Seeking Critical Mass of Gender Equality in the Boardroom", 9/11/2012 Bloomberg, "Why Corporate Boards Need More Women", 1/4/2013 Forbes, "Women on Corporate Boards Bring More Aggressive Action", 1/7/2013. The Wall Street Journal, "Do Index Funds Cost 100 Times as Much As You Think?", 4/20/2018??? Glamour, "How Many Women Does It Take to Change a Congress?", 10/10/2018

Non-academic Work Experience (in Israel)

2006-2010: Privatization economist and coordinator of energy firms at the Government Companies Authority, Ministry of Finance, Jerusalem. GCA's representative on the boards of directors of the Electric Corporation, Postal Company/Postal Bank, and Coins and Medals Corporation.
2002-2005: Financial analyst at the headquarters of the Postal Banking Services, Jerusalem.
2005-2006: Analyst, Amin (program assisting the unemployed to find work), Jerusalem.
1997-1999: Military service as a schoolteacher.

Academic teaching:

Northeastern University: Visiting Assistant Professor in the finance unit (2012-2013). Boston University: Instructor in the Finance Department (Spring 2012).

Citizen of USA, Israel, and Switzerland

Languages: English, Hebrew (native), and German (intermediate)