

JENNIFER J. LEE

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EDUCATION

2006~2010	B.A in Economics, Honors Program in Mathematical Methods in Social Sciences (MMSS) Northwestern University
2011~2012	M.A in Economics University of Southern California
2016~2021 (expected)	Ph.D. in Strategic Management The Eli Broad Graduate School of Management Michigan State University

DISSERTATION

Title: Taking a Behavioral Perspective on Shareholder Activism

Committee Chair: Dr. Gerry McNamara

Abstract: In this three-essay dissertation, I examine the consequences of shareholder activism to understand the dynamics of activism efforts and to explain the mechanism through which activism campaign influences the firm's performance. Chapter 1 provides an overview of the current literature and suggest a direction for new theoretical frameworks grounded in behavioral theory of the firm. Chapter 2 examines how managers of the targeted firms develop responses against the activist investor based on shareholders' reaction to the activism campaign launch; Chapter 3 focuses on the activist investors who joined the board of the target firm, and investigates the changing dynamics in the boardroom and the following consequences to the firm.

REFERRED JOURNAL PUBLICATIONS

Pan, L., McNamara, G., Lee, J.; Haleblan, J., & Devers, C. 2018. Give it to us straight (most of the time): Top managers' use of concrete language and its effect on investor reactions. *Strategic Management Journal*.

CURRENT RESEARCH PROJECTS

- Examining a Cost of Shareholder Activism: Heightened Investor Uncertainty (with McNamara, G. and Haeyoung, K.)
- Ripple Effects of Shareholder Activism: How Firms Respond to Activist Actions Against Neighboring Firms (with Shani, G. and McNamara, G.)

CONFERENCE PRESENTATIONS

AOM Chicago 2018, Organizer, Symposium on Strategic Implications of Shareholder Activism
AOM Chicago 2018, Presenter, Ripple Effects of Activism: How firms respond to activist actions against neighboring firms
SMS Special Conference Las Vegas 2019, Presenter, Ripple Effects of Activism: How firms respond to activist actions against neighboring firms
IACM Dublin 2019 (scheduled), Presenter, Ripple Effects of Activism: How firms respond to activist actions against neighboring firms

AWARDS

Academy of Management BPS Division Distinguished Paper Award (2017)

RESEARCH INTERESTS

Corporate Governance, Institutional Investors, Shareholder Activism (Hedge Fund Activism)

PROFESSIONAL ACTIVITIES AND AFFILIATIONS

Reviewer, Academy of Management Conference
Reviewer, Strategic Management Society Conference

TEACHING EXPERIENCE

Fall 2017 MGT 409 Strategic Management and Business Policy (4.0/5.0)
Spring 2018 MGT 409 Strategic Management and Business Policy (4.3/5.0)
Fall 2018 MGT 409 Strategic Management and Business Policy (4.2/5.0; 4.4/5.0)

WORK EXPERIENCE

Analyst, Korea Development Institute (2010-2011)
Consultant, Harris Economics Group, Los Angeles (2012-2014)