

Michael (Lulu) Shen

Curriculum Vitae

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RESEARCH INTEREST

Restatements, Labor Market, Credit Ratings, Social Media, and Textual Analysis

EDUCATION

2018 (expected)	Ph.D. in Accounting, <i>Michigan State University</i>
2013	M.S. in Accounting, <i>Renmin University of China</i>
2011	B.A. in Accounting, <i>Renmin University of China</i>

WORKING PAPERS

Labor Market Consequences of Restatements for Corporate Accountants (Job Market Paper)

- **Presentations:** 2018 FARS Conference (Accepted to present), 2017 AAA/Deloitte/J. Michael Cook Doctoral Consortium, 2017 MSU Brown Bag
- **Summary:** I use *LinkedIn* to identify a comprehensive sample of 24,673 individual employees who work for firms that restated their financial statements between 2004 and 2014. This study provides the first large-sample evidence of labor market outcomes of restatements for corporate accountants.

Traditional Media, Twitter, and Business Scandals (with John Jiang)

- **Summary:** With the rise of social media, we evaluate the relative importance of traditional media and social media in uncovering and disseminating news on firm misbehaviors. We also examine whether social media plays a similar monitoring role as traditional media.

SEC-Affiliated Lawyers and Corporate Disclosures (with Samuel Tan, a Ph.D candidate at UC Berkeley)

- **Summary:** Using *LinkedIn* and other public sources, we assemble a comprehensive dataset on the individual characteristics (e.g., SEC-affiliation, educational background, gender) of lawyers. We examine the impact of SEC-affiliated lawyers on the SEC comment letter process and shed light on the concern that former SEC employees may continue to influence the agency even after they leave.

WORKING IN PROGRESS

Qualitative Information of Credit Rating Action Reports (with John Jiang)

- Manuscript in Preparation
- **Summary:** After the 2008 financial crisis, the SEC starts to regulate the format and content of credit rating action reports. Using the topic modeling approach, we quantify the usage of various rating factors in credit rating action reports and examine how capital market incorporates the qualitative information in rating action reports.

TEACHING EXPERIENCE

Instructor

Intermediate Financial Accounting II

- Michigan State University (Fall 2016)
- Average Rating: 4.3/5.0

Intermediate Financial Accounting II

- Michigan State University (Summer 2016)
- Average Rating: 4.1/5.0

Teaching Assistant

Principles of Financial Accounting

- Michigan State University (Fall 2014, Spring 2015)
- Average Rating: 4.2/5.0

AWARDS AND HONORS

2017	Ph.D. Student Excellence in Teaching Award AAA FARS Excellence in Reviewing Award AAA/Deloitte/J. Michael Cook Doctoral Consortium Fellow AAA FARS Doctoral Consortium Fellow
2013—2017	Doctoral Fellowship, Michigan State University

CONFERENCES

2018	FARS Midyear Meeting (Presenter, Discussant), Austin, TX
2017	AAA Annual Meeting (Discussant), San Diego, CA AAA/Deloitte/J. Michael Cook Doctoral Consortium, TX Midwest Summer Accounting Research, Madison, WI FARS Midyear Meeting (Moderator), Charlotte, NC
2016	FARS Midyear Meeting, Newport Beach, CA
2015	FARS Midyear Meeting, Nashville, TN Midwest Summer Accounting Research Conference, Urbana, IL
2014	FARS Midyear Meeting, Houston, TX

SERVICES

Ad hoc Reviewer:

2017	FARS Midyear Meeting, Charlotte, NC
2017	AAA Annual Meeting, San Diego, CA

Moderator:

2017	FARS Midyear Meeting, Charlotte, NC
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PROFESSIONAL EXPERIENCE AND OTHERS

2011	Intern, Finance Department of China Central Television, Beijing
2010	Intern, RSM China CPAs, Beijing
2010	Summer Student with Fellowship, Yale University, New Haven
2009	Exchange Student, Hong Kong Polytechnic University, Hong Kong

REFERENCES

John (Xuefeng) Jiang

Dissertation Chair

Plante Moran Faculty Fellow, Associate Professor

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Ranjani Krishnan

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