JAMES B. WIGGINS

Department of Finance
The Eli Broad College of Business
Michigan State University
East Lansing, MI 48824

Office: 305 Eppley Center
Phone: (517) 353-2256
Fax: (517) 432-1080
Email: jwiggins@msu.edu

PROFESSIONAL EXPERIENCE

1992-present Associate Professor of Finance
The Eli Broad College of Business
Michigan State University

1994-1995 Visiting Associate Professor of Finance
The University of Michigan, Ann Arbor

1986-1992 Assistant Professor of Finance
S. C. Johnson Graduate School of Management
Cornell University

EDUCATION

1981-1986 Massachusetts Institute of Technology
Ph.D. in Business Administration
Major Field: Finance Minor Field: Economics

1979-1981 University of California, Davis
M.A. in Economics

1975-1979 Pennsylvania State University
B.S. in Economics
Graduated with High Distinction and Honors in Economics

COURSES TAUGHT AT MSU

Management of Financial Institutions, FI 413
Bank Management, FI 878
Security Analysis, FI 857 & FI 457
Topics in Finance, FI 491 & FI 891
Introduction to Finance, FI 320
Personal Investing, FI 201
Introduction to Investments, FI 312
Investment Strategies and Speculative Markets, FI 478
Financial Markets and Strategies, FI 852
Seminar in Investments, FI 982

REFEREED PUBLICATIONS

"Trade imbalances and inventory effects in long-term S&P 500 index options," with Anu Bharadwaj, *The Financial Review*, May 2003, 293-309.

“To Deem or Not to Deem: The Deemed Sale Option for Appreciated Stock on 2001 Tax Returns,” *Journal of Financial Planning: Between the Issues* (online publication), March 12, 2002.

"Put call parity and box spread tests for the S&P 500 index LEAPS market," (with Anu Bharadwaj), *Journal of Derivatives* 8, Summer 2001, 62-71.

"The information content of closed-end country fund discounts” (with John Richard), *Financial Services Review* 9, 2000 (2), 171-81.

"The performance of actively managed international mutual funds" (with Miranda Detzler), *Review of Quantitative Finance and Accounting* , May 1997, 291-313.

"Open market stock repurchase programs and liquidity," *Journal of Financial Research*, Summer 1994, 217-230.

"Beta changes around stock splits revisited," *Journal of Financial and Quantitative Analysis*, December 1992, 631-40.

"Estimating the variance of S&P 500 futures prices using the extreme-value method," *Journal of Futures Markets*, 1992, 265-74.

"Betas in up and down markets," *The Financial Review*, February 1992, 107-24.

"Empirical tests of the bias and efficiency of the extreme-value variance estimator for common stocks," *Journal of Business*, July 1991, 417-32.

"The earnings-price and standardized unexpected earnings effects: One anomaly or two?," *Journal of Financial Research*, Fall 1991, 263-76.

"The relation between risk and optimal debt maturity and the value of leverage," *Journal of Financial and Quantitative Analysis*, September 1990, 377-86.

"Option pricing theory and implicit volatilities: A review and a new perspective" (with Robert Jarrow). *Journal of Economic Surveys*, 1989, no.1, 59-81.

"Option values under stochastic volatility: Theory and empirical estimates." *Journal of Financial Economics*, December 1987, 351-72.

OTHER PAPERS

Reprint of "Option values under stochastic volatility: Theory and empirical estimates," in Options Markets, Edited by G.M. Constantinides, and A.G. Malliaris. Edward Elgar Publishing, Cheltenham, U.K., 2001.

"Allocating Assets Between Roth IRA And Other Retirement Accounts," August 1999, *NAPFA Advisor*.

"Do misperceptions about the earnings process contribute to post-announcement drift?," 1991 Cornell University working paper.

AWARDS

Excellence in Teaching Award, 1999-2000, MSU Finance Department

PROFESSIONAL ACTIVITIES

Faculty Advisor, MSU Student Investment Fund, 2003-2010
Department of Finance Advisory Board meeting, Student Investment Fund presentations, Fall 2004, Spring 2005, Fall 2005, Spring 2006, Fall 2006, Spring 2007, Fall 2007, Spring 2008, Fall 2008, Spring 2009, Fall 2009, Spring 2010
Broad College Advisory Board meeting, Student Investment Fund presentation, Fall 2005
Experience MSU, Student Investment Fund presentation, Spring 2006

University committees: President's Advisory Committee on Disability Issues, Fall 2000.
Appeals Board, 2008-2009

Program committee: Financial Management Association, 1994, 1996, 1998, 1999, 2000.

Papers presented: Financial Management Association, 1996.
American Finance Association, 1993.
American Finance Association, 1992.
Western Finance Association, 1991.
Financial Management Association, 1991.
AMEX Options Symposium, 1986.

Discussant: American Finance Association, 1989.
Western Finance Association, 1989.
Western Finance Association, 1987.

Session Chairperson: Financial Management Association, 1996.

Journal Referee:

Journal of Finance
Journal of Financial Economics
Review of Financial Studies
Journal of Financial and Quantitative Analysis
International Review of Economics and Finance
Journal of Futures Markets
Quarterly Review of Economics and Finance
Emerging Markets Finance and Trade
Journal of Economics and Business
Quarterly Journal of Business and Economics
Review of Derivatives Research
Review of Financial Economics
Financial Management
Journal of Financial Intermediation
The Financial Review
Quantitative Finance